

Effective Internal Control for Managing Operational Losses

This training is designed to strengthen participants' understanding of internal control frameworks, equip them with practical skills to identify control weaknesses, and help them implement effective controls within their departments or organizations. It supports improved governance, financial integrity, operational efficiency, and compliance with organizational policies and regulatory requirements.

FEE: PKR 18,000 PLUS TAX

COURSE OBJECTIVE

The objective of this training is to enhance participants' understanding of internal control concepts and equip them with the practical skills needed to design, implement, and monitor effective control systems within their departments. The program aims to strengthen participants' ability to identify risks, detect control weaknesses, and apply appropriate control activities aligned with organizational policies and regulatory requirements. By developing a stronger grasp of frameworks such as COSO and understanding the link between controls, governance, and risk management, participants will be better prepared to promote accountability, improve operational efficiency, and support a culture of transparency and compliance across the organization.

COURSE CONTENTS

- Corporate Governance
- Essential Condition of Fraud Controls
- Enterprise Risk Management Wheel
- Definition of Internal Control
- Compliance of SBP Regulations
- COSO Model Framework of Internal Control
- Principles of Internal Control
- Internal Control Integrate Framework
- Root Cause Analysis
- Fish Bone Diagram
- Internal Control Pyramid
- Basel-II
- Definition of Operational Losses
- Types of Losses Under Basel-II
- Internal Frauds
- External Frauds
- Definition of Frauds
- Fraud Triangle

- Fraud Scale
- Egocentric Persons
- Anti-Fraud Controls (Crimes)
- Potential Losses
- Four Cause Definition of Operational Losses under Basel-II
- Phased Process of Operational Risk Management
- Proven Tools to Managing Losses
- Detection of Fraud Indicators
- New Role of Internal Auditors
- Case Studies / Practical Real Scenarios

TARGET AUDIENCE

Managers and supervisors, Finance, audit, and compliance staff, Operational staff handling key processes (HR, procurement, accounts, treasury, IT), Anyone responsible for implementing or monitoring controls

FACILITATOR:

Syed Muhammad Taqi Shah has over 50 years of diversified and dimensional exposure in banking, insurance, education, and corporate sectors, He bring unparalleled expertise in organizational transformation, leadership development, and large-scale training programs. He has proven record of accomplishment including leading successful bank transformations, developing comprehensive training materials, and delivering impactful international training initiatives. As a certified NLP practitioner and USAID-certified trainer, He equipped to drive employee excellence and foster positive change within organizations. Additionally, he has experience as a facilitator in Quality Circles Programs in Japan has honed my skills in fostering continuous improvement, teamwork, and innovation, further enhancing my ability to guide organizations towards sustainable growth and success.